

Table 2 10-Year Roads and Drains Repair and Maintenance Plan Estimated Revenues Forecast

1) **Existing Revenue Sources for Roads and Drains** - The existing revenue sources are currently being utilized for limited road and drain repair and maintenance. After the roads systems has been elevated to a PCI of 70 (Good), these funding sources will be dedicated to sustaining the newly achieved level. At today's current dollar value the cost to maintain City roads and drains at the current level is \$2.2 million annually. Revenue sources include Transportation Impact Fees, Drainage Impact Fees, Gas Tax and Measure J return to source funds.

Table 2a - Existing Revenue Sources for Roads and Drains

FY 13	FY 14	FY 15	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	Existing Revenue Total
\$ 878,000	\$ 890,000	\$ 901,000	\$914,000	\$926,000	\$939,000	\$952,000	\$965,000	\$978,000	\$ 991,000	\$1,005,00	\$1,019,000	<u>\$11.4 million</u>

2) **New Revenue Sources for Road and Drainage Repairs and Construction** – If the sales tax measures are successful, the new revenue will be available for the City Council to annually appropriate to bring the public roads system to PCI 70 and for under-road drainage repair. If the bond measures are successful, this revenue will be dedicated to bringing the public roads system to PCI 70 and for under-road drainage repair. Additionally, new revenue would be available to contribute to the ongoing maintenance efforts to reach the required \$2.2 million annually.

Table 2b - New Revenue Sources for Road and Drainage Repairs and Construction

	FY 13	FY 14	FY 15	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	TOTAL
1/2 Cent Sales Tax (1)	\$540,000	\$ 655,000	\$661,000	\$668,000	\$675,000	\$681,000	\$688,000	\$695,000	\$702,000	\$709,000			\$6.7 million
\$19.8 Million Bond or Parcel Tax					\$4.95 million	\$4.95 million	\$4.95 million	\$4.95 million					\$19.8 million
\$19.8 Million Bond or Parcel Tax									\$4.95 million	\$4.95 million	\$4.95 million	\$4.95 million	\$19.8 million
1/2 Cent Sales Tax Extension												\$716,000	\$0.7 million

New Revenue Total
\$47 million

- (1) The City will not receive funds from the new tax measure until September 2013.
- (2) Amount includes the totals from the existing and new revenue sources and also includes an annual ENR index of 2.2% for the projected project costs in future years.

Total Revenue (Existing & New)
\$58.4 million
(2)