

Table IV - 4b

MOFD Long Range Financial Forecast

(Revisions by the Orinda Citizens Emergency Service Task Force in bold)

(Revised growth rates in green)

(Actual 2011/12 and budgeted 2012/13 amounts in italics)

	2010/11 actual	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	Average Annual Growth	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	
Expenses	0														
Salaries + basic benefits	10,046,222	<i>9,507,646</i>	<i>9,371,176</i>	<b>8,808,905</b>	<b>8,280,371</b>	<b>7,783,549</b>	<b>7,316,536</b>	-6.00%	<b>7,572,615</b>	<b>7,837,656</b>	<b>8,111,974</b>	<b>8,395,893</b>	<b>8,689,750</b>	<b>8,993,891</b>	3.50% increase
Workers Comp	841,288	<i>795,729</i>	<i>715,796</i>	<b>672,848</b>	<b>632,477</b>	<b>594,529</b>	<b>558,857</b>	-6.00%	<b>578,417</b>	<b>598,662</b>	<b>619,615</b>	<b>641,301</b>	<b>663,747</b>	<b>686,978</b>	3.50% increase
Insurances (active)	827,105	<i>824,850</i>	<i>656,041</i>	<b>679,002</b>	<b>702,768</b>	<b>727,364</b>	<b>752,822</b>	3.50%	<b>779,171</b>	<b>806,442</b>	<b>834,667</b>	<b>863,881</b>	<b>894,117</b>	<b>925,411</b>	3.50% increase
*Insurances (retired)	833,589	<i>831,316</i>	<i>936,447</i>	<b>969,223</b>	<b>1,003,145</b>	<b>1,038,256</b>	<b>1,074,594</b>	3.50%	<b>1,112,205</b>	<b>1,151,132</b>	<b>1,191,422</b>	<b>1,233,122</b>	<b>1,276,281</b>	<b>1,320,951</b>	3.50% increase
*prefunding retiree insurance				<b>500,000</b>	<b>517,500</b>	<b>535,613</b>	<b>554,359</b>		<b>573,762</b>	<b>593,843</b>	<b>614,628</b>	<b>636,140</b>	<b>658,405</b>	<b>681,449</b>	
*Pension	1,524,009	<i>2,069,604</i>	<i>2,617,787</i>	<b>3,027,787</b>	<b>3,444,987</b>	<b>3,868,955</b>	<b>4,299,285</b>		<b>4,883,937</b>	<b>4,940,503</b>	<b>4,999,048</b>	<b>5,059,642</b>	<b>5,122,357</b>	<b>5,187,267</b>	
*Pension Bond	2,257,901	<i>2,372,136</i>	<i>2,487,498</i>	<b>2,613,203</b>	<b>2,738,467</b>	<b>2,872,509</b>	<b>3,014,284</b>	4.91%	<b>3,157,877</b>	<b>3,307,377</b>	<b>3,466,609</b>	<b>3,624,528</b>	<b>3,790,090</b>	<b>1,687,935</b>	
*Adt'l Paydown of Unfunded Benefits				<b>3,391,892</b>	<b>2,909,826</b>	<b>2,422,598</b>	<b>1,931,307</b>		<b>1,442,052</b>	<b>950,665</b>	<b>983,239</b>	<b>1,021,123</b>	<b>1,055,143</b>	<b>3,421,639</b>	
Employee s/t	16,330,114	16,401,281	16,784,745	20,662,861	20,229,541	19,843,372	19,502,045	3.52%	20,100,036	20,186,280	20,821,201	21,475,629	22,149,888	22,905,519	2.72%
Operating Costs	<i>1,920,496</i>	<i>1,785,112</i>	<i>1,825,870</i>	<b>1,889,775</b>	<b>1,955,918</b>	<b>2,024,375</b>	<b>2,095,228</b>	3.50%	<b>2,168,561</b>	<b>2,244,460</b>	<b>2,323,017</b>	<b>2,404,322</b>	<b>2,488,473</b>	<b>2,575,570</b>	3.50%
Total excluding Cap Costs	18,250,610	18,186,393	18,610,615	22,552,637	22,185,459	21,867,746	21,597,273	3.50%	22,268,597	22,430,741	23,144,218	23,879,952	24,638,361	25,481,089	2.79%
Capital Costs	<i>1,457,478</i>	<i>1,081,639</i>	<b>735,877</b>	<b>532,371</b>	<b>532,491</b>	<b>189,497</b>	<b>948,612</b>	??	<b>947,803</b>	<b>1,135,260</b>	<b>1,009,042</b>	<b>1,033,244</b>	<b>1,064,241</b>	<b>1,096,169</b>	3.00%
Total Expenses	19,708,088	19,268,032	19,346,492	23,085,008	22,717,950	22,057,243	22,545,885		23,216,400	23,566,001	24,153,260	24,913,196	25,702,602	26,577,258	2.78%
*Total retirement benefit costs				10,502,105	10,613,925	10,737,930	10,873,830		11,169,833	10,943,521	11,254,945	11,574,554	11,902,275	12,299,240	
Revenues															
Property Taxes	17,769,563	17,423,059	17,582,221	18,295,975	19,305,810	20,595,495	21,784,437		22,792,687	23,832,974	24,906,395	25,769,615	26,628,545	27,518,546	
Orinda	11,366,490	11,140,437	11,250,121	10,593,370	11,178,064	11,924,791	12,613,189		13,196,966	13,799,292	14,420,803	14,920,607	15,417,927	15,933,238	
Orinda % of total	64.0%	63.9%	64.0%	57.9%	57.9%	57.9%	57.9%		57.9%	57.9%	57.9%	57.9%	57.9%	57.9%	
Ad Valorem	10,772,528	<i>10,546,603</i>	<i>10,656,288</i>	<b>11,082,540</b>	<b>11,525,841</b>	<b>11,986,875</b>	<b>12,466,350</b>	4.00%	<b>12,965,004</b>	<b>13,483,604</b>	<b>14,022,948</b>	<b>14,583,866</b>	<b>15,167,221</b>	<b>15,773,909</b>	4.00%
New Developments				110,160	369,403	794,481	1,085,771		1,382,886	1,685,944	1,995,063	2,069,389	2,110,777	2,152,992	
Parcel	593,962	<i>593,833</i>	<i>593,833</i>	595,433	601,833	611,133	615,133		619,133	623,133	627,133	627,633	627,633	627,633	
s/t before rebate	11,366,490	11,140,437	11,250,121	11,788,133	12,497,077	13,392,489	14,167,254		14,967,023	15,792,681	16,645,144	17,280,888	17,905,631	18,554,535	
Percent cap				57.90%	57.90%	57.90%	57.90%		57.90%	57.90%	57.90%	57.90%	57.90%	57.90%	
Rebate				<b>(1,194,763)</b>	<b>(1,319,014)</b>	<b>(1,467,698)</b>	<b>(1,554,065)</b>		<b>(1,770,057)</b>	<b>(1,993,389)</b>	<b>(2,224,341)</b>	<b>(2,360,281)</b>	<b>(2,487,703)</b>	<b>(2,621,297)</b>	
Moraga & Canyon	6,403,073	6,282,622	6,332,100	7,702,605	8,127,746	8,670,703	9,171,248		9,595,721	10,033,682	10,485,592	10,849,008	11,210,617	11,585,308	
Ad Valorem	5,929,066	<i>5,808,718</i>	<i>5,858,092</i>	<b>6,033,835</b>	<b>6,214,850</b>	<b>6,401,296</b>	<b>6,593,334</b>	3.00%	<b>6,791,134</b>	<b>6,994,868</b>	<b>7,204,715</b>	<b>7,420,856</b>	<b>7,643,482</b>	<b>7,872,786</b>	3.00%
New Developments					116,375	318,203	534,042		544,722	555,617	566,729	578,064	589,625	601,418	
Parcel	474,007	<i>473,904</i>	<i>474,007</i>	474,007	477,507	483,507	489,807		489,807	489,807	489,807	489,807	489,807	489,807	
Additional Parcel Tax			0	<b>1,194,763</b>	<b>1,319,014</b>	<b>1,467,698</b>	<b>1,554,065</b>		<b>1,770,057</b>	<b>1,993,389</b>	<b>2,224,341</b>	<b>2,360,281</b>	<b>2,487,703</b>	<b>2,621,297</b>	
Intergovernmental Revenue	190,681	<i>425,180</i>	<i>176,664</i>	178,431	180,215	182,017	183,837	1.00%	185,676	187,532	189,408	191,302	193,215	195,147	1.00%
Measure H	178,367	<i>198,367</i>	<i>179,367</i>	179,367	179,367	179,367	179,367	0.00%	179,367	179,367	179,367	179,367	179,367	179,367	0.00%
Charge For Service	989,872	<i>921,915</i>	<i>968,041</i>	1,060,056	1,154,592	1,219,029	1,212,310		1,198,591	1,236,276	1,275,268	1,270,218	1,305,477	1,348,670	
Ambulance	906,709	<i>865,241</i>	<i>896,750</i>	<b>928,136</b>	<b>960,621</b>	<b>994,243</b>	<b>1,029,041</b>	3.50%	<b>1,065,058</b>	<b>1,102,335</b>	<b>1,140,916</b>	<b>1,180,849</b>	<b>1,222,178</b>	<b>1,264,954</b>	3.50%
Vehicle Accident Recovery	7,146	<i>8,244</i>	<i>14,981</i>												
Other	76,017	<i>48,430</i>	<i>56,310</i>	131,920	193,971	224,786	183,269		133,533	133,942	134,352	89,369	83,299	83,715	
Other Rev	494,816	<i>223,903</i>	<i>28,750</i>	21,100	21,100	21,100	21,100		21,100	21,100	21,100	21,100	21,100	21,100	
Total Revenue	19,623,299	19,192,424	18,935,043	19,734,929	20,841,084	22,197,007	23,381,052	4.03%	24,377,421	25,457,249	26,571,538	27,431,602	28,327,703	29,262,830	3.81%
Increase over prior year		-430,875	-257,381	799,886	1,106,155	1,355,923	1,184,044		996,369	1,079,828	1,114,289	860,064	896,102	935,126	
percent from new developments			0%	14%	34%	46%	43%		31%	29%	29%	10%	6%	6%	
Surplus	-84,789	-75,608	-411,449	-3,350,079	-1,876,866	139,764	835,167		1,161,021	1,891,249	2,418,278	2,518,406	2,625,101	2,685,572	
Capital Reserve Fund															
Adjustment	-127,463														
Balance at End of Period	2,990,879														
Operating Reserve Fund															
Adjustment	42,674														
Balance at End of Period	3,730,082														
Total MOFD Reserve Funds	6,720,961	6,645,353	6,233,903	2,883,825	1,006,959	1,146,723	1,981,890		3,142,911	5,034,160	7,452,438	9,970,844	12,595,945	15,281,517	
number of months of Op Expense	4.4	4.4	4.0	1.5	0.5	0.6	1.1		1.7	2.7	3.9	5.0	6.1	7.2	

Source: (thru 2016/17) Moraga-Orinda Fire District / Draft Long Range Financial Forecast as of 09/01/11  
 Available on-line  
[http://www.mofd.org/content/agendaminutes/file/090111\\_Finance\\_Committee\\_Agenda\\_and\\_Board\\_Packet.pdf](http://www.mofd.org/content/agendaminutes/file/090111_Finance_Committee_Agenda_and_Board_Packet.pdf)  
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