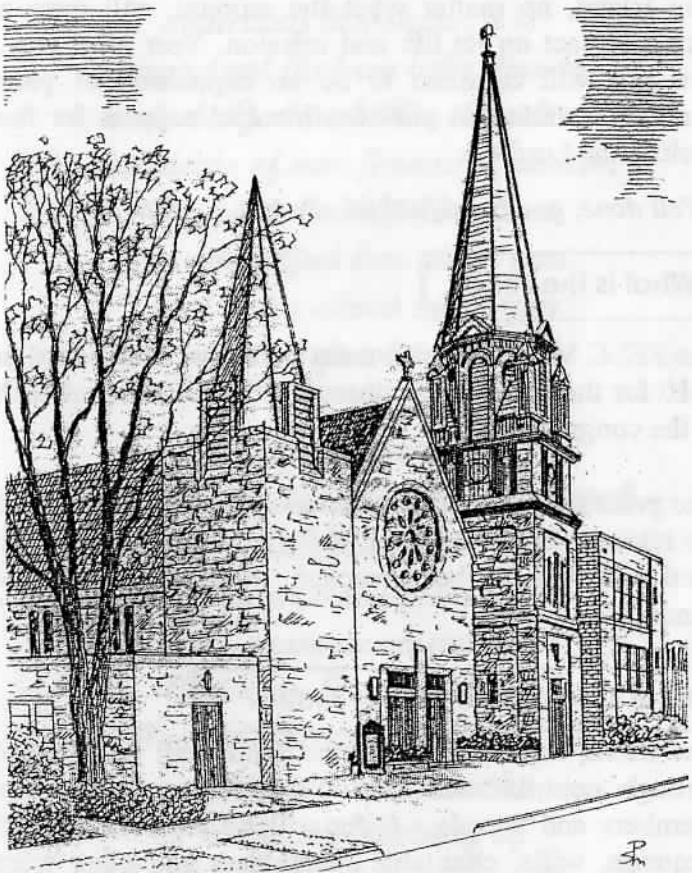


**MISSION
ENDOWMENT
FUND**



**FIRST EVANGELICAL
LUTHERAN CHURCH
BLUE ISLAND**

*Friends and families of
First Evangelical Lutheran Church
Blue Island-----*

*we have been richly blessed!
As Christian stewards of our
monetary blessings, it is
important that we take time to
include God and His church as
recipients of our financial assets.
Please take time to reflect
on what God has given you
and pray about what you
can give back.*

*The purpose of the
First Evangelical Lutheran Church
Blue Island*

*Mission Endowment Fund
is to promote responsible
Christian Stewardship of
People's accumulated assets.*

*This will enhance the
outreach ministry of
First Evangelical Lutheran Church
Blue Island*

*congregation by providing an
orderly method for receiving
and administering gifts
given to the church.*

A GIFT OF LASTING SIGNIFICANCE

Your gift to the First Evangelical Lutheran Church of Blue Island, no matter what the amount, will have a lasting impact on its life and mission. Year after year, your gift will continue to be an expression of your Christian beliefs and provide financial support for the work of the Lord.

"Well done, good and faithful servant." Matt: 25:21

What is the Fund?

The FELC Mission Endowment Fund was established in 2010 for the purpose of enhancing the mission outreach of the congregation.

The principle amount of gifts and bequests to the fund are retained inside the fund. After an initial \$100,000 in fund principal has been reached, income is distributed annually.

What Kinds Of Gifts Can I Make?

The initial capitalization of the fund shall be obtained through contributions to the fund by congregational members and friends. Gifts will be received through bequests, wills, charitable remainders and other trust, charitable gift annuities, assignment and proceeds of life insurance policies and transfers of real and personal property. Unless anonymity is requested, names of all donors shall be honored and perpetuated by recording in an appropriate register.

Additionally, all non designated gifts and bequests to First Evangelical Lutheran Church with a value in excess of one thousand dollars [\$1,000.00] shall be added to and become part of the fund principal. Once added to the principal, income from such gifts shall merge with and be distributed as part of the annual income of the fund. Gifts may also be made as memorials

Bequests in a Will

This may include a specific dollar amount, a percent of the estate's residual value, or a specified asset.

Charitable Gift Annuities

A CGA allows you to enjoy the giving of a gift while receiving a life income with specific tax advantages.

Charitable Remainder Trusts

A CRT allows you to give to the ministries of the church, receive income for the life or term of years, receive an immediate charitable deduction, bypass capital gain taxes, and reduce or eliminate estate taxes.

Assignment of Life Insurance Benefits

Assignment of Certificate of Deposit

A CD can be a gift to the Church. You simply need to change your Payable on Death designation on the CD. This does not affect the ownership of the CD while you are living

Assignment of An IRA Certificate of Deposit

An IRA CD can be transferred directly from a financial institution to the Church. The increase in the value of

the IRA while not be reportable interest by the person transferring the IRA CD to the Church and the Church will receive the full value of the IRA CD.

Transfer of Stocks or Bonds

There are several advantages of giving Stock or Bonds to a charitable fund, including: avoid Capital Gains tax, receive full market value or your gift, receive a charitable tax deduction, and easy transfers from you account to the Church.

Transfer of Real Estate

Gifts of appreciated real estate are similar to gifts of property for more than a year, you may deduct as a charitable contribution the fair market value of real estate and pay no Capital Gains.

Qualified Retirement Plans

“Gifts from qualified retirement plans [IRAs, SEPs, Keoghs, 401Ks, 403Bs; etc.] may be excellent gift vehicles. This can be an excellent way to maximize benefits for family and later for the Church.

Gifts of Cash

Gifts in Honor or memorial of a Loved One

Please consult with your tax or legal advisor about any gift you are considering. For additional information, contact a member of the Mission Endowment Fund Committee through the Church office [708] 385-4700.

Income and Principal

Gifts distribution

First 10% to ELCA as undesignated support, next up to 10% to FELC budget [not to exceed 10% of annual income budget]. Eighty percent [or remainder] to Mission Investment Fund.

Principal

Funds to accrue until reach \$100,000.00. Then annual distribution of 5% of annual fund balance is to be distributed. If the annual fund balance exceeds \$500,000.00, then the next year's distribution will include an additional 10% of the fund balance.

Distribution

Annual distribution when applicable will provide the following:

1. Minimum of 20% for out reach to local community or church synod.
2. Minimum of 20% to ELCA church wide ministries
3. Minimum of 40% for extraordinary programs, capital improvement other ministry initiatives within in the FELC congregation
4. Remaining 20% to be distributed through any of the first three categories above.

Distribution Determinations

Distributions are to be determined by the elected FELC Mission Endowment Fund Committee members.

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