

FYE June 30	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
REVENUES																
PROPERTY TAX	17,374,193	18,450,410	19,377,096	20,347,573	21,375,854	22,455,567	25,926,003	29,039,716	30,491,702	32,016,287	33,617,101	35,297,956	37,062,854	38,915,997	40,861,797	
DEBT SERVICE FUND REVENUES	3,069,093	3,219,473	3,376,281	3,543,473	3,709,744	3,884,311	1,730,869									
Total Ad Valorem Property Tax	20,443,286	21,669,883	22,753,377	23,891,046	25,085,598	26,339,878	27,656,872	29,039,716	30,491,702	32,016,287	33,617,101	35,297,956	37,062,854	38,915,997	40,861,797	
		6.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
CAPITAL FUND REVENUES (Fire Flow Tax)	5,082,758	2,743,531	1,077,074	1,080,628	1,084,194	1,087,772	1,091,362	1,094,963	1,098,576	1,102,202	1,105,839	1,109,488	1,113,150	1,116,823	1,120,508	
		-46.02%	-60.74%	0.33%	0.33%	0.33%	0.33%	0.33%	0.33%	0.33%	0.33%	0.33%	0.33%	0.33%	0.33%	0.33%
INTERGOVERNMENTAL REVENUE	269,839	185,932	187,791	189,669	191,566	193,481	195,416	197,370	199,344	201,338	203,351	205,385	207,438	209,513	211,608	
		-31.10%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
CHARGES FOR SERVICES/OTHER	502,359	514,918	527,791	540,986	554,510	568,373	582,582	597,147	612,076	627,378	643,062	659,139	675,617	692,507	709,820	
		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
AMBULANCE FEES	992,000	1,016,800	1,042,220	1,068,276	1,094,982	1,122,357	1,150,416	1,179,176	1,208,656	1,238,872	1,269,844	1,301,590	1,334,130	1,367,483	1,401,670	
		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
OTHER REVENUE (FEDERAL GRANTS)	323,896															
Total Revenues	27,614,138	26,131,064	25,588,253	26,770,604	28,010,851	29,311,861	30,676,649	32,108,372	33,610,353	35,186,076	36,839,197	38,573,558	40,393,189	42,302,323	44,305,403	
EXPENSES																
REGULAR SALARIES	7,515,349	7,947,482	8,424,331	8,719,183	8,937,162	9,160,591	9,389,606	9,624,346	9,864,955	10,111,579	10,364,368	10,623,477	10,889,064	11,161,291	11,440,323	
		5.75%	6.00%	3.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
TEMPORARY SALARIES	166,800	170,970	175,244	179,625	184,116	188,719	193,437	198,273	203,230	208,310	213,518	218,856	224,327	229,936	235,684	
		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
OVERTIME	1,954,000	2,066,355	2,190,336	2,266,998	2,323,673	2,381,765	2,441,309	2,502,342	2,564,900	2,629,023	2,694,748	2,762,117	2,831,170	2,901,949	2,974,498	
		5.75%	6.00%	3.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
OVERTIME STRIKE TEAM	150,000	160,500	166,920	171,093	175,370	179,755	184,248	188,855	193,576	198,415	203,376	208,460	213,672	219,014	224,489	
		7.00%	4.00%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
OTHER BENEFITS	478,750	490,719	502,987	515,561	528,450	541,662	555,203	569,083	583,310	597,893	612,840	628,161	643,866	659,962	676,461	
		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
WORKERS COMPENSATION	750,069	793,198	840,790	870,218	891,973	914,272	937,129	960,557	984,571	1,009,186	1,034,415	1,060,276	1,086,782	1,113,952	1,141,801	
		5.75%	6.00%	3.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
MEDICAL & DENTAL	1,656,000	1,697,400	1,739,835	1,783,331	1,827,914	1,873,612	1,920,452	1,968,464	2,017,675	2,068,117	2,119,820	2,172,816	2,227,136	2,282,814	2,339,885	
Active	785,000	804,625	824,741	845,359	866,493	888,155	910,359	933,118	956,446	980,357	1,004,866	1,029,988	1,055,738	1,082,131	1,109,184	
Retiree	871,000	892,775	915,094	937,972	961,421	985,457	1,010,093	1,035,345	1,061,229	1,087,760	1,114,954	1,142,827	1,171,398	1,200,683	1,230,700	
		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
OPERATING EXPENSES	2,241,607	2,297,647	2,355,088	2,413,966	2,474,315	2,536,173	2,599,577	2,664,566	2,731,180	2,799,460	2,869,446	2,941,183	3,014,712	3,090,080	3,167,332	
		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
CCCERA EMPLOYER PAYMENT	4,136,778	4,484,205	4,579,575	4,638,545	4,682,141	4,726,827	4,772,630	4,819,578	4,867,699	4,917,024	4,967,582	5,019,404	5,072,521	5,126,967	5,182,773	
normal cost (20% percent of base)	20%	1,589,496	1,684,866	1,743,837	1,787,432	1,832,118	1,877,921	1,924,869	1,972,991	2,022,316	2,072,874	2,124,695	2,177,813	2,232,258	2,288,065	
repay \$28.6mm UAAL over 18 years		2,894,708	2,894,708	2,894,708	2,894,708	2,894,708	2,894,708	2,894,708	2,894,708	2,894,708	2,894,708	2,894,708	2,894,708	2,894,708	2,894,708	
		8.40%	2.13%	1.29%	0.94%	0.95%	0.97%	0.98%	1.00%	1.01%	1.03%	1.04%	1.06%	1.07%	1.09%	
PENSION OBLIGATION BOND	2,872,509	3,014,283	3,157,877	3,307,377	3,466,608	3,624,527	3,790,090	1,687,947								
		4.94%	4.76%	4.73%	4.81%	4.56%	4.57%	-55.46%								
OPEB UAAL FUNDING (INTO TRUST)	94,000	362,509	340,196	317,324	293,881	269,852	245,222	219,977	194,100	167,576	140,389	112,523	83,960	54,682	24,673	
normal cost (\$217 in 2014 per Bartel))	230	236	242	248	254	260	267	273	280	287	294	302	309	317	325	
		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
repay \$12.4mm UAAL over 18 years)		1,255,048	1,255,048	1,255,048	1,255,048	1,255,048	1,255,048	1,255,048	1,255,048	1,255,048	1,255,048	1,255,048	1,255,048	1,255,048	1,255,048	
Credit for retriuee medical paid		-892,775	-915,094	-937,972	-961,421	-985,457	-1,010,093	-1,035,345	-1,061,229	-1,087,760	-1,114,954	-1,142,827	-1,171,398	-1,200,683	-1,230,700	
CAPITAL EXPENDITURES	961,498	4,453,000	902,125	967,984	1,575,895	1,639,605	1,691,731	1,314,051	480,007	482,601	385,271	388,017	390,844	1,599,573	392,217	
Total Expenses	22,977,360	27,938,268	25,375,304	26,151,205	27,361,499	28,037,359	28,720,635	26,718,038	24,685,204	25,189,184	25,605,775	26,135,289	26,678,054	28,440,220	27,800,136	
Net Surplus	4,636,778	-1,807,204	212,949	619,400	649,352	1,274,503	1,956,014	5,390,334	8,925,149	9,996,892	11,233,422	12,438,268	13,715,134	13,862,103	16,505,267	
GENERAL FUND BALANCE, END OF YEAR	1,960,581	2,279,515	1,976,590	1,796,186	2,066,846	2,964,763	4,531,315	9,146,919	16,444,288	24,750,868	34,128,159	44,641,014	56,357,811	69,350,639	83,695,493	99,472,468
CAPITAL FUND BALANCE, END OF YEAR	4,314,565	8,435,825	6,726,356	6,901,305	7,013,949	6,522,248	5,970,415	5,370,046	5,150,958	5,769,527	6,389,128	7,109,696	7,831,167	8,553,473	8,070,723	8,799,014
DEBT SERVICE FUND BALANCE, END OF YEAR	2,388,226	2,584,810	2,790,000	3,008,404	3,244,500	3,487,636	3,747,420	1,688,199	252	252	252	252	252	252	252	252
COMBINED UNRESTRICTED FUND BALANCE, END	6,275,146	10,715,340	8,702,946	8,697,491	9,080,795	9,487,011	10,501,730	14,516,965	21,595,246	30,520,395	40,517,287	51,750,710	64,188,978	77,904,112	91,766,216	108,271,482

MOFD Draft Update
January 22, 2016

FYE June 30	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
REVENUES																
PROPERTY TAX	17,374,193	18,245,977	18,947,787	19,673,558	20,435,968	21,227,230	24,385,133	27,160,643	28,247,068	29,376,951	30,552,029	31,774,110	33,045,075	34,366,878	35,741,553	
DEBT SERVICE FUND REVENUES	3,069,093	3,219,473	3,376,281	3,543,473	3,709,744	3,884,311	1,730,869									
Total Ad Valorem Property Tax	20,443,286	21,465,450	22,324,068	23,217,031	24,145,712	25,111,541	26,116,002	27,160,643	28,247,068	29,376,951	30,552,029	31,774,110	33,045,075	34,366,878	35,741,553	
		5.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
CAPITAL FUND REVENUES (Fire Flow Tax)	5,082,758	2,743,531	1,077,074	1,080,628	1,084,194	1,087,772	1,091,362	1,094,963	1,098,576	1,102,202	1,105,839	1,109,488	1,113,150	1,116,823	1,120,508	
		-46.02%	-60.74%	0.33%	0.33%	0.33%	0.33%	0.33%	0.33%	0.33%	0.33%	0.33%	0.33%	0.33%	0.33%	0.33%
INTERGOVERNMENTAL REVENUE	269,839	185,932	187,791	189,669	191,566	193,481	195,416	197,370	199,344	201,338	203,351	205,385	207,438	209,513	211,608	
		-31.10%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
CHARGES FOR SERVICES/OTHER	502,359	507,383	512,456	517,581	522,757	527,984	533,264	538,597	543,983	549,423	554,917	560,466	566,071	571,731	577,449	
		1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
AMBULANCE FEES	992,000	1,006,880	1,021,983	1,037,313	1,052,873	1,068,666	1,084,696	1,100,966	1,117,481	1,134,243	1,151,256	1,168,525	1,186,053	1,203,844	1,221,902	
		1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
OTHER REVENUE (FEDERAL GRANTS)	323,896															
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
Total Revenues	27,614,138	25,909,176	25,123,372	26,042,222	26,997,102	27,989,444	29,020,740	30,092,539	31,206,452	32,364,157	33,567,392	34,817,974	36,117,787	37,468,789	38,873,020	
EXPENSES																
REGULAR SALARIES	7,515,349	7,947,482	8,305,118	8,429,695	8,471,843	8,514,203	8,556,774	8,599,558	8,642,555	8,685,768	8,729,197	8,772,843	8,816,707	8,860,791	8,905,095	
		5.75%	4.50%	1.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%
TEMPORARY SALARIES	166,800	166,800	166,800	166,800	166,800	166,800	166,800	166,800	166,800	166,800	166,800	166,800	166,800	166,800	166,800	
		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
OVERTIME	1,954,000	2,066,355	2,149,009	2,170,499	2,192,204	2,214,126	2,236,268	2,258,630	2,281,217	2,304,029	2,327,069	2,350,340	2,373,843	2,397,582	2,421,557	
		5.75%	4.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
OVERTIME STRIKE TEAM	150,000	160,500	166,920	168,589	168,589	168,589	168,589	168,589	168,589	168,589	168,589	168,589	168,589	168,589	168,589	
		7.00%	4.00%	1.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
OTHER BENEFITS	478,750	478,750	478,750	478,750	478,750	478,750	478,750	478,750	478,750	478,750	478,750	478,750	478,750	478,750	478,750	
		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
WORKERS COMPENSATION	750,069	757,570	765,145	772,797	780,525	788,330	796,213	804,175	812,217	820,339	828,543	836,828	845,197	853,648	862,185	
		1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
MEDICAL & DENTAL	1,656,000	1,664,280	1,672,601	1,680,964	1,689,369	1,697,816	1,706,305	1,714,837	1,723,411	1,732,028	1,740,688	1,749,391	1,758,138	1,766,929	1,775,764	
		0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%
OPERATING EXPENSES	2,241,607	2,297,647	2,355,088	2,413,966	2,474,315	2,536,173	2,599,577	2,664,566	2,731,180	2,799,460	2,869,446	2,941,183	3,014,712	3,090,080	3,167,332	
		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
CCCERA EMPLOYER PAYMENT	4,136,778	4,340,469	4,209,399	4,043,252	3,854,214	3,781,531	3,781,531	3,781,531	3,781,531	3,781,531	3,781,531	3,781,531	3,781,531	3,781,531	3,781,531	
		4.92%	-3.02%	-3.95%	-4.68%	-1.89%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
PENSION OBLIGATION BOND	2,872,509	3,014,283	3,157,877	3,307,377	3,466,608	3,624,527	3,790,090	1,687,947								
		4.94%	4.76%	4.73%	4.81%	4.56%	4.57%	-55.46%								
OPEB UAAL FUNDING (INTO TRUST)	94,000	118,000	130,000	139,000	160,000	181,000	211,000	237,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	
		25.53%	10.17%	6.92%	15.11%	13.13%	16.57%	12.32%	5.49%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
CAPITAL EXPENDITURES	961,498	4,453,000	902,125	967,984	1,575,895	1,639,605	1,691,731	1,314,051	480,007	482,601	385,271	388,017	390,844	1,599,573	392,217	
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Total Expenses	22,977,360	27,465,136	24,458,832	24,739,673	25,479,112	25,791,450	26,183,628	23,876,434	21,516,257	21,669,895	21,725,884	21,884,272	22,045,111	23,414,273	22,369,820	
Net Surplus	4,636,778	-1,555,960	664,540	1,302,549	1,517,990	2,197,994	2,837,112	6,216,105	9,690,195	10,694,262	11,841,508	12,933,702	14,072,676	14,054,516	16,503,200	
GENERAL FUND BALANCE, END OF YEAR	1,960,581	2,279,515	2,227,834	2,499,021	3,452,830	5,219,385	7,709,428	13,206,130	21,329,270	30,400,896	40,475,557	51,596,497	63,808,728	77,159,098	91,696,364	107,471,273
CAPITAL FUND BALANCE, END OF YEAR	4,314,565	8,435,825	6,726,356	6,901,305	7,013,949	6,522,248	5,970,415	5,370,046	5,150,958	5,769,527	6,389,128	7,109,696	7,831,167	8,553,473	8,070,723	8,799,014
DEBT SERVICE FUND BALANCE, END OF YEAR	2,388,226	2,584,810	2,790,000	3,008,404	3,244,500	3,487,636	3,747,420	1,688,199	252	252	252	252	252	252	252	252
COMBINED UNRESTRICTED FUND BALANCE, END	6,275,146	10,715,340	8,954,190	9,400,326	10,466,779	11,741,633	13,679,843	18,576,176	26,480,228	36,170,423	46,864,685	58,706,193	71,639,895	85,712,571	99,767,087	116,270,287