

Attachment A

MORAGA-ORINDA FIRE DISTRICT

Statement of Net Position

June 30, 2013

ASSETS

Cash and investments (Note 4)	\$ 3,523,265
Restricted cash with fiscal agent (Note 4)	2,037,710
Taxes receivable	110,166
Other receivables	842,914
Prepaid items (Note 14)	24,585,099
Capital assets, net of accumulated depreciation (Note 5)	<u>9,314,274</u>
Total assets	<u>40,413,428</u>

LIABILITIES

Accounts payable	\$ 183,749
Salaries and benefits payable	788,878
Accrued interest	612,698
Long-term liabilities:	
OPEB payable (Note 12)	6,111,286
Due within one year	1,659,761
Due in more than one year	<u>22,402,142</u>
Total liabilities	<u>31,758,514</u>

NET POSITION (Note 1)

Invested in capital assets, net of related debt	9,314,274
Restricted	2,037,710
Unrestricted	<u>(2,697,070)</u>
Total net position	<u>\$ 8,654,914</u>

Comments

Restricted Cash	2,037,710	Taxes receivable	110,166
POB interest due 7/1	-612,698	Other receivables	842,914
POB principal due 7/1	-1,425,000	Accounts payable	-183,749
	=====	Salaries payable	-788,878
Net remaining	13	Other due within 1 yr	-234,761
			=====
		Net payable	-254,308

As of 7/1/2013 the restricted cash account was down to \$13

The were \$254,308 of other bills still to be paid

The general fund had already borrowed \$88,391 from the capital fund and was at zero

The capital fund was \$3,523,265 on 6/30/2013 but

- was drawn down shortly thereafter by about \$1.2mm for the Station 46 property
- is considered "committed" - committed to what?