

## Repayment of June 2016, \$25 million Bond Parcel Tax Alternative

	Payment 2.00%	Interest 3.70%	Principal	Balance	Tax Base 5.50%	Tax per Parcel 7,500	1/3 Longest Ownership			1/3 Mid-Term Ownership			1/3 Newest Ownership			Total Tax by New Buyers	Percent of Total
							Homes	Total Tax by Group	Percent of Total	Homes	Total Tax by Group	Percent of Total	Homes	Total Tax by Group	Percent of Total		
2016					5.835		2,300			2,300			2,300				
2017					6.156		2,108			2,231			2,285				
2018				12,500,000	6.495		1,917			2,162			2,269				
2019	1,345,288	462,565	882,723	11,617,277	6.852	179	1,725	309,416	23.0%	2,093	375,425	27.9%	2,254	404,304	30.1%	256,143	19.0%
2020	1,372,194	429,900	942,294	23,174,983	7.229	183	1,533	280,537	20.4%	2,024	370,309	27.0%	2,239	409,585	29.8%	311,762	22.7%
2021	1,399,638	857,596	542,042	22,632,941	7.626	187	1,342	250,380	17.9%	1,955	364,839	26.1%	2,223	414,915	29.6%	369,504	26.4%
2022	1,427,631	837,537	590,093	22,042,848	8.046	190	1,150	218,903	15.3%	1,886	359,002	25.1%	2,208	420,294	29.4%	429,431	30.1%
2023	1,456,183	815,701	640,483	21,402,365	8.488	194	958	186,068	12.8%	1,817	352,785	24.2%	2,193	425,723	29.2%	491,607	33.8%
2024	1,485,307	791,999	693,307	20,709,058	8.955	198	767	151,831	10.2%	1,748	346,176	23.3%	2,177	431,201	29.0%	556,099	37.4%
2025	1,515,013	766,343	748,670	19,960,388	9.447	202	575	116,151	7.7%	1,679	339,161	22.4%	2,162	436,728	28.8%	622,973	41.1%
2026	1,545,313	738,639	806,674	19,153,714	9.967	206	383	78,983	5.1%	1,610	331,727	21.5%	2,147	442,303	28.6%	692,300	44.8%
2027	1,576,220	708,788	867,432	18,286,282	10.515	210	192	40,281	2.6%	1,541	323,861	20.5%	2,131	447,927	28.4%	764,151	48.5%
2028	1,607,744	676,688	931,056	17,355,226	11.094	214	0	0	0.0%	1,472	315,547	19.6%	2,116	453,598	28.2%	838,599	52.2%
2029	1,639,899	642,234	997,665	16,357,561	11.704	219				1,288	281,625	17.2%	2,024	442,554	27.0%	915,719	55.8%
2030	1,672,697	605,315	1,067,381	15,290,180	12.347	223				1,104	246,221	14.7%	1,932	430,887	25.8%	995,589	59.5%
2031	1,706,151	565,817	1,140,334	14,149,846	13.027	227				920	209,288	12.3%	1,840	418,576	24.5%	1,078,287	63.2%
2032	1,740,274	523,618	1,216,655	12,933,191	13.743	232				736	170,779	9.8%	1,748	405,600	23.3%	1,163,895	66.9%
2033	1,775,079	478,596	1,296,483	11,636,707	14.499	237				552	130,646	7.4%	1,656	391,937	22.1%	1,252,496	70.6%
2034	1,810,581	430,619	1,379,962	10,256,745	15.296	241				368	88,839	4.9%	1,564	377,566	20.9%	1,344,175	74.2%
2035	1,846,792	379,553	1,467,239	8,789,506	16.138	246				184	45,308	2.5%	1,472	362,464	19.6%	1,439,021	77.9%
2036	1,883,728	325,258	1,558,471	7,231,036	17.025	251				0	0	0.0%	1,380	346,606	18.4%	1,537,122	81.6%
2037	1,921,403	267,586	1,653,817	5,577,219	17.961	256				1,104	282,830	14.7%	1,104	282,830	14.7%	1,638,572	85.3%
2038	1,959,831	206,386	1,753,445	3,823,774	18.949	261				828	216,365	11.0%	828	216,365	11.0%	1,743,466	89.0%
2039	1,999,027	141,500	1,857,528	1,966,247	19.992	267				552	147,128	7.4%	552	147,128	7.4%	1,851,899	92.6%
2040	2,039,008	72,761	1,966,247	0	21.091	272				276	75,035	3.7%	276	75,035	3.7%	1,963,973	96.3%
<b>Total</b>	<b>36,725,000</b>							<b>1,632,551</b>	<b>4.4%</b>		<b>4,651,536</b>	<b>12.7%</b>		<b>8,184,127</b>	<b>22.3%</b>	<b>22,256,786</b>	<b>60.6%</b>