

Pioneer's Eagle Ford Shale - Historical Drilling Cost Improvement

- | 2011 | 2012 | 2013 |
|--------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <ul style="list-style-type: none"> Scaled up to full rig count Developed consistent drilling practices | <ul style="list-style-type: none"> Started pad drilling Improved drilling design and performance | <ul style="list-style-type: none"> Primarily pad drilling Implemented two string design Downspacing and Upper Eagle Ford testing |

